

## ***SUGGESTED WILL WORDING***

*If you would like to leave a gift to ASCT, the wording below will help your solicitor draw up your Will.*

### ***Residuary Gift***

I give \_\_\_\_\_ % of the residue of my real and personal estate which can be disposed of by Will in any manner I think proper to Asian Students Christian Trust, ASCT, (Registered Charity No. 272328) of Community Link, Surrey Heath House, Knoll Road, Camberley, Surrey GU15 3HH and the receipt of the Honorary Treasurer or other proper officer for the time being of ASCT shall be a complete discharge to my Executors.

### ***Pecuniary Gift***

I give the sum of £\_\_\_\_\_ to Asian Students Christian Trust, ASCT, (Registered Charity No. 272328) of Community Link, Surrey Heath House, Knoll Road, Camberley, Surrey, GU15 3HH and the receipt of the Honorary Treasurer or other proper officer for the time being of ASCT shall be a complete discharge to my Executors.

*If you have any questions please contact Alison Morey at the address below.*

Asian Students Christian Trust  
Community Link, Surrey Heath House  
Knoll Road, Camberley, Surrey, GU15 3HH  
Tel: 01276-707633

Website: [www.asct.org.uk](http://www.asct.org.uk) E-mail: [office@asct.org.uk](mailto:office@asct.org.uk)  
Registered Charity Number: 272328

# ASCT

Caring for children in the Philippines since 1975



***A GUIDE TO  
LEAVING A LEGACY TO  
ASCT***

*Leaving a legacy doesn't have to be complicated. We've put together some simple steps and advice which we hope will help you through the process.*

## Choosing a solicitor

ASCT strongly recommend that you use a solicitor to draw up your will. The cost is not high, but getting your wishes correctly recorded now will save an enormous amount of time and expense for your executors or relatives. If you do draw up your own Will, it could easily prove to be invalid, and could cause a great deal of anxiety for your loved ones who may not benefit from your estate in the way you originally intended.

You can find a solicitor by asking friends for a recommendation or simply by phoning a firm listed in your local telephone directory.

The Society of Trusts and Estate Practitioners (STEPS) can provide you with details of solicitors throughout England & Wales who specialise in this area. Their number is 020 7838 4890.

## Thinking about what you have to leave

Before going to see your solicitor, draw up a list of your assets and liabilities. Consider:

- Your home and any other property.
- Your car
- Furniture and household effects
- Jewellery and other individual items
- Cash in your bank/building society account
- National Savings and/or other savings schemes
- Stocks and shares
- Insurance policies and other death benefits (i.e. Pensions).

Preparing a list of your assets and liabilities prior to meeting with your solicitor will help you determine the approximate value of your estate and decide to whom you wish to distribute it.

This will also help you to assess if you need further advice on inheritance tax

planning (IHT) if your total estate is above the IHT threshold. Currently, if your estate is worth over £242,000 you may need to take steps to reduce your liability to tax.

Gifts to charity are exempt from IHT and could help reduce your liability to tax.

## Choosing who you wish to benefit from your estate

If you have children and immediate family, you will need to secure their future first. Your solicitor will also be able to advise you on reducing your liability to inheritance tax and on appointing guardians or setting up a trust for any dependent children.

After ensuring your loved ones have been properly provided for, you may choose to leave a bequest to your favourite charity. We hope that you will consider ASCT if you do decide to include a gift in your Will. All legacies to charity are completely free of inheritance tax. Your solicitor will be able to advise you on all aspects of inheritance tax.

You can leave a gift in one of several ways:

- **Residuary bequest** - what is left of your estate after all your other wishes have been carried out and expenses in finalising your estate have been met
- **Pecuniary bequest**- a specific sum of money
- **Specific bequest** - a particular item of value, such as jewellery or an antique
- **Conditional bequest** - a gift which would be made if the person you first intended to benefit died before you.

## Completing the formalities

You will need to appoint one or more executors. These are the people who will ensure that your wishes are carried out. Often your solicitor together with a family member or close friend will act as your executors.

## Keep your will safe!

Your will should be kept in a safe place, and you should tell your family and/or executors where to find it along with any funeral instructions. It is very important to keep it up-to-date, taking account of changes in your personal circumstances, for instance if you divorce, remarry, are widowed, become a grandparent or if one of your executors dies or perhaps moves abroad.